

The Fremont Redevelopment Commission was called to order by President Chris Snyder at 10:00 a.m. on March 2nd, 2006.

Members in attendance were Chris Snyder, Ben Roederer, and Steve Brown.

Members absent were Kenny Crandall and Brian Lanier.

Others attending were Gary Nielander with Steuben County Economic Development and Jim Devaney with Cardinal IG.

Mary K. Parsons recorded the minutes.

Ben Roederer made a motion to approve the minutes from the previous meeting. Second was made by Steve Brown, all in favor.

The purpose of the meeting was to discuss proposed tax abatement for Cardinal IG. Cardinal IG is requesting abatement for the expansion of 41,000 sq. ft. to their existing facility. They would retain the 255 employees and add five additional employees. This is a \$2.65 million dollar project. The building is currently under construction.

Chris asked Jim to see that DSI would not use the Cul-de- Sac as a parking lot. This is causing a problem with snow removal and they are damaging the curb. Jim said he would see that they parked in the designated areas.

Ben Roederer asked about the \$14,000,000.00 total in tax abatements. He would like to know if any abatements would drop off this year. Chris Snyder stated that Cardinal's abatement from 1996 would end this year. The abatement requested is for real estate improvements only. Cardinal IG will be investing in new equipment that will not be included in this request.

Chris Snyder wanted the Commission and attendees at the meeting to be aware that a new Statue was passed in January of this year that allows up to 15% of abatement to be used for one or more public or not for profit projects, to promote economic development in the community. Jim said they would not be opposed to looking at this now if we would like.

Chris called for other discussion. Hearing none, Steve Brown made the motion to accept Resolution 2006-01. Second was made by Chris Snyder, all in favor.

Motion was made to adjourn the meeting by Ben Roederer. Second was made by Steve Brown. All in favor.

Meeting adjourned at 10:22 a.m.

Chris Snyder

Kenny Crandall

Brian Lanier

Steve Brown

Attest:

Ben Roederer