

Fremont Redevelopment Commission Minutes  
August 3, 2004

President Chris Snyder called the meeting of the Fremont Redevelopment Commission to order at 10:00 a.m.

Silent roll call: Chris Snyder, Kenny Crandall and Ben Roederer.

Absent were: Brian Lanier and Greg Stroh.

Brad Everhardt, Town Attorney and Todd Samuelson also attended.

Mary K. Parsons recorded the minutes.

First order of business was to approve the minutes from the previous meeting. Motion by Kenny to approve. Second by Chris Snyder. All in favor.

Second order of business was a discussion on the TIF area. Todd spoke with Price Waterhouse and in his conversation it appears the figures have changed in the respect that the company is now investing 27.3 million instead of 35.5 million. This is due to the fact that one of the contracts did not come through as they had hoped. The amount of the Bond issue will now be approximately 1.3 million instead of 1.8 million. This will not effect the memorandum of understanding from the town's perspective.

Brad than read the highlights of resolution 2004-7, a resolution authorizing the issuance of TIF Bonds to fund the Metaldyne incentives and improvements serving the TIF area. Discussion followed, including opportunity for public input. Motion to adjourn the meeting and convene the public hearing. Motion by Kenny Crandall. Second by Ben Roederer. All in favor.

Chris opened the floor to public comment on the additional appropriations. Hearing no comment Ben Roederer moved to accept the additional appropriation. Second by Kenny Crandall. All in favor.

Brad asked if there were any questions on Bond Resolution 2004-7. Motion by Ben Roederer to accept. Second by Kenny Crandall. All in favor.

Motion to adjourn by Ben Roederer. Second by Kenny Crandall. All in favor.

Meeting adjourned at 10:35 a.m.

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Chris Snyder

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Kenny Crandall

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Brian Lanier

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Ben Roederer

Attest:

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Greg Stroh