

Fremont Redevelopment Commission Minutes
June 25, 2004

President Chris Snyder called the meeting of the Fremont Redevelopment Commission to order at 1:39 p.m.

Silent roll call: Chris Snyder, Kenny Crandall and Greg Stroh were in attendance.

Absent were: Brian Lanier and Ben Roederer.

Brad Everhardt, Town Attorney also attended.

Teri Steele recorded the minutes.

First order of business was to review the Memorandum of Understanding with Metaldyne. Brad addressed Brian Lanier's question that the uncontrollable circumstances were still vague. Representatives from Metaldyne explained that the definition had been amended since the first draft of agreement so the company could not make any voluntary decisions to reduce employment at the Fremont facility. They further explained that the company, in their opinion, was making a significant commitment to the community of Fremont and the agreement provides a protective mechanism for the town. Kenny Crandall made a motion to approve the Memorandum of Understanding. Second by Greg Stroh. All in favor.

Resolution 2004-05 – Tax abatement request for New Horizon. The abatement request was approved by the Town Council contingent upon RDC approval. Discussion followed. Motion to approve by Greg Stroh. Second by Kenny Crandall. All in favor.

Discussion on the level of tax increment capture for 2005. Brad gave an overview. Brad will contact Todd Samuelson to discuss this with him.

July 12, 2004 there is a Public Hearing before the Town Council on 2 tax abatement requests from Metaldyne. The Company will ask that the Council waive certain requirements to permit retroactive approval of the abatements. It was noted that these abatements were a part of the RDC's incentive package for Metaldyne. Brad read resolution 2004-06. Motion by Kenny Crandall. Second by Greg Stroh. All in favor.

The EDA grant application is due July 23, 2004. Brad discussed the grant issues and requirements for matching funds. No one wants to raise sewer rates. Brad is working on certain processes and procedures to apply for the grant. Chris added that he believed that funds planned for the purchase of a belt press for the sewer plant might qualify as matching funds if the belt press can be made part of the grant funded project.

Motion to adjourn by Greg Stroh. Second by Kenny Crandall. All in favor.

Meeting adjourned at 2:10 p.m.

Chris Snyder

Kenny Crandall

Brian Lanier

Ben Roederer

Attest:

Greg Stroh