

MINUTES OF THE FREMONT REDEVELOPMENT COMMISSION

MAY 13, 2004

The Fremont Redevelopment Commission held a special meeting on May 13, 2004 at 4:00 p.m. at 1004 W. Toledo Street, Fremont, Indiana

Silent roll call: Chris Snyder, President, Kenny Crandall, Vice-president and Greg Stroh, Secretary.

Absent were: Brian Lanier and Ben Roederer.

Brad Everhardt, town attorney attended as did Mary K. Parsons, Clerk-Treasurer who recorded the minutes.

President Chris Snyder called the meeting to order at 4:05 p.m.

Chris presented the minutes from the last meeting. Hearing no additions or corrections to the minutes, Chris entertained a motion to approve the minutes as presented. Motion was made by Kenny Crandall to approve. Second by Greg Stroh. All in favor.

Purpose of the meeting was to discuss the Memorandum of Understanding between the Town of Fremont Redevelopment Commission and Metaldyne Corporation.

The following suggested revisions were discussed:

On page one paragraph 5 add *and RDC* after town (ii) tax increment revenue bonds are to be added.

On Page 2, paragraph one remove *by Metal dyne* and add (via negotiated sale stem for RDC and Metal dyne. Other changes were discussed on page 2.

On page 3 take out sub section b completely.

Chris wanted clarification on employment were they retaining 80 and adding 100 jobs equaling 180 jobs?

Chris felt the definition of uncontrollable circumstances was too vague.

Chris asked what the next steps were. Brad will discuss proposed revisions to the Memorandum with legal counsel for Metaldyne – once signed approval must be obtained for the bond issuance by the DLGF. Since Methadyne is funding the bond purchase Brad does not for see any problems.

Motion by Kenny Crandall to adjourn. Second by Greg Stroh. All in favor

Meeting adjourned at 4:40 p.m.

Chris Snyder, President

Kenny Crandall, Vice-president

Brian Lanier

Ben Roederer

Attest:

Greg Stroh, Secretary